

Starting Position Report

Starting Position

Seth Alby and Sue Alby

Disclosure Statement

This software is not intended to offer, or be a substitute for, financial advice. Its purpose is to provide a dynamic mathematical model that shows the cause and effect of various financial transactions which are based on the information provided by you and assumptions about future values. Default assumptions used for returns on investments are based on the approximate average returns in Australia for the twenty (20) years from the year 2000. In the case of the capital growth for Shares and Real Estate, the software has used the average Capital Growth for both asset classes. The aim is to not give an advantage of one class over the other, because over the very long term, the rates are likely to be fairly similar. In relation to Interest Rates on Loans, the average Variable Standard Home Loan rate has been used for both home and investment property loans. A margin of 1% has been added to Margin Loans for Shares, and a margin of 3% added to Personal Loans. Gross Rent is increased at the rate of Inflation. Actual Rents may not rise in value at the same rate as Inflation.

Please ensure the information that you provide is complete and accurate, otherwise, the projections may not be accurate. Before acting on the information consider the appropriateness of it having regard to your objectives, financial situation, and needs.

All assumptions made and forecasts produced using this software are based on past performance. Past performance is not a reliable indicator of future performance.

You should not rely solely on this software for the purpose of making a decision in relation to any financial product and you should consider obtaining advice from a financial services licensee before making any financial decision.

Net Worth

At the start of your plan, based on the assumptions you have made, you will have Net Investments (including Retirement Accounts) of \$290,000 and Net Personal Assets of \$330,000.

The following table shows the breakdown of these funds, including each asset's associated liability where applicable. (Note that if you have an SMSF or Annuity, these are not included.)

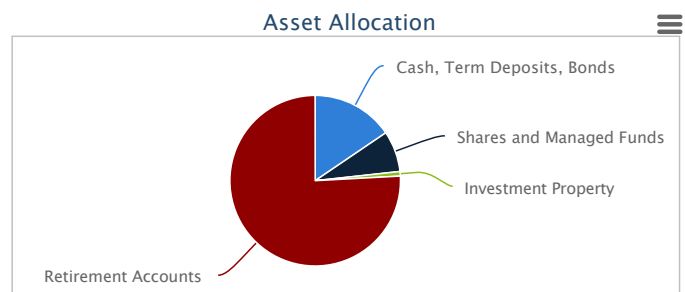
	Assets	Liabilities	Net Value
Cash, Term Deposits, Bonds	\$20,000	\$0	\$20,000
Shares and Managed Funds	\$50,000	\$0	\$50,000
Investment Property	\$0	\$0	\$0
Retirement Accounts	\$220,000	\$0	\$220,000
Total	\$290,000	\$0	\$290,000
Home	\$400,000	\$100,000	\$300,000
Other Personal	\$37,000	\$7,000	\$30,000
Total	\$437,000	\$107,000	\$330,000
TOTAL NET WORTH			\$620,000

Asset Allocation

Your investment profile at the start of your plan is Conservative, with the largest portion of your assets in Retirement Accounts.

The breakdown of your assets is shown in the table and pie chart below.

	Total Value
Investment Profile	Conservative
Cash, Term Deposits, Bonds	15.52%
Shares and Managed Funds	7.76%
Investment Property	0.86%
Retirement Accounts	75.86%



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Assets

Non-Retirement Assets	Seth	Sue	Total	\$70,000
Bank Account	\$5,000	\$5,000	\$10,000	
Emergency Cash (Joint)	\$5,000	\$5,000	\$10,000	
Our MFund (Joint)	\$25,000	\$25,000	\$50,000	
Home	Seth	Sue	Total	\$400,000
Our House (Joint)	\$200,000	\$200,000	\$400,000	
Personal Assets	Seth	Sue	Total	\$37,000
Seth's Car (Seth)	\$10,000	\$0	\$10,000	
Sue's Boat (Sue)	\$0	\$12,000	\$12,000	
Furniture & Electrical Goods (Joint)	\$7,500	\$7,500	\$15,000	
Retirement Accounts	Seth	Sue	Total	\$220,000
Seth's Super (Seth)	\$120,000	\$0	\$120,000	
Sue's Super (Sue)	\$0	\$100,000	\$100,000	

Liabilities

Investment Loans	Seth	Sue	Total	\$0
Bank Overdraft	\$0	\$0	\$0	
Home Loans	Seth	Sue	Total	\$100,000
Our House [Loan] (Joint)	\$50,000	\$50,000	\$100,000	
Personal Loans	Seth	Sue	Total	\$7,000
Car Loan (Seth)	\$5,000	\$0	\$5,000	
Sue's Credit Card (Sue)	\$0	\$2,000	\$2,000	

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Salaries and Expenses allocated in the Starting Position

Salary	Seth	Sue	Total	\$135,000
Seth's Salary (Seth)	\$85,000	\$0	\$85,000	
Sue's Salary (Sue)	\$0	\$50,000	\$50,000	
Living Expenses				\$67,000
Commitments			\$5,000	
Home			\$5,000	
Utilities			\$5,000	
Education			\$0	
Health			\$5,000	
Shopping			\$30,000	
Transport			\$5,000	
Entertainment			\$5,000	
Other			\$2,000	
Miscellaneous			\$5,000	
Insurance	Seth	Sue	Total	\$2,800
zzz Insurance (Seth)	\$1,000	\$0	\$1,000	
zzz Insurance (Sue)	\$0	\$1,000	\$1,000	
zzz Insurance (Seth)	\$500	\$0	\$500	
zzz Insurance (Seth)	\$300	\$0	\$300	
Salary Allocation to Investment Plan				\$19,919
Loan Expenses (Home & Investment Loans less Rent)			\$7,919	
Additional Payments for Home & Investment Loans			\$0	
Other Investments			\$12,000	
Unallocated Funds (including Tax Liability)				\$45,281

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Milestones & Goals

Description	Year of Event
Car (Sue)	2020
Having a baby (Sue)	2025
Buying an investment property (Joint)	2030

Insurance

Seth Alby				
Description	Type	Value	Cost	Payment
zzz Insurance	Life Insurance (Death & TPD)	\$200,000	\$1,000	Budget
zzz Insurance	Income Insurance	\$50,000	\$500	Budget
zzz Insurance	Trauma Insurance	\$60,000	\$300	Budget
Sue Alby				
Description	Type	Value	Cost	Payment
zzz Insurance	Life Insurance (Death & TPD)	\$200,000	\$1,000	Budget

Loans & Credit Cards

Description	Type	Lender	Interest Rate	Length	Seth	Sue	Amount
Our House [Loan] (Joint)	Principal and Interest	NAB	5.00%	20 Years	\$50,000	\$50,000	\$100,000
Car Loan (Seth)	Principal and Interest	NAB	9.00%	3 Years	\$5,000	\$0	\$5,000
Sue's Credit Card (Sue)	Credit Card	NAB	15.00%		\$0	\$2,000	\$2,000 (\$0 limit)

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About Me and My Family

Family

My wife and I are aged 35 and we have two children:

- Jack (born 2018)
- Kitty (born 2016)

We expect they will go to private high schools and on to university.

Employment

We are both employed in fairly secure positions.

Health

We are both in good health and non-smokers.

Estate Planning

We both have Wills and Enduring Power of Attorney. All documents are held with our solicitor. (Jackson Lawyers).

Investment Experience

We are not very experienced investors but have started reading some books on the subject.

We are not sure what 4 (Risk/Return) & 5 (Debt Servicing Ratio) mean.

We would love to join any Financial Literacy program you may have.

Investment Risk Profile

We would not consider risk-takers, but we do want to be involved in the management of our investments.

Our preferred investment would be in (3) a High Growth Fund. In the future, we would like to consider purchasing an investment property.

Your Objectives for the Next 5 Years

1. Reduce personal debts
2. Start an Investment Plan - saving \$1,000 a month
3. Start saving for a holiday every 3 years
4. Start saving for a new car to be purchased in 2 years

Advice You Require

No information provided

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