

Financial Objectives and Lifestyle Goals

Potts Plan (2018)

For the Period 2018 to 2048

Bob Potts and Jan Potts

Report Generated by Simon Simmons of Good Advice



Simon Simmons

Wealth creation and financial independence need not be a dream. With our team at Good Advice, I can guide you to achieve your financial goals. I have over 30-years of experience in financial planning. I am a Certified Financial Planner (CFP), Financial Planning Association of Australia.

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Disclosure Statement

This software is not intended to offer, or be a substitute for, financial advice. Its purpose is to provide a dynamic mathematical model that shows the cause and effect of various financial transactions which are based on the information provided by you and assumptions about future values. Where this report has been generated by a Financial Adviser, they will have taken into consideration the most appropriate advice for your personal financial situation.

Default assumptions used for returns on investments are based on the approximate average returns in Australia for the twenty (20) years from the year 2000. In the case of the capital growth for Shares and Real Estate, the software has used the average Capital Growth for both asset classes. The aim is to not give an advantage of one class over the other, because, over the very long term, the rates are likely to be fairly similar. In relation to Interest Rates on Loans, the average Variable Standard Home Loan rate has been used for both home and investment property loans. A margin of 1% has been added to Margin Loans for Shares, and a margin of 3% added to Personal Loans. Gross Rent is increased at the rate of Inflation. Actual Rents may not rise in value at the same rate as Inflation.

Please ensure the information that you provide is complete and accurate, otherwise, the projections may not be accurate. Before acting on the information consider the appropriateness of it having regard to your objectives, financial situation, and needs.

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Net Worth

Bob Potts and Jan Potts, aged 50 and 50 have the following **Net Assets** at the Start of the Plan.

- Home: \$480,000
- Investments: \$200,000
- Retirement Accounts: \$720,000

At the end of the 30-year plan, in 2048, the **Net Value of Assets** in Present Value will be:

- Home: \$1,302,008
- Investments: \$705,883
- Retirement Accounts: \$700,855



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Plan Objectives and Financial Targets

This section will review your Plan's Objectives and Financial Targets. It is important that this information is included in your Plan, under the chevrons **Objectives and Targets**.

If no information has been entered, no results can be displayed.

Plan Objectives

My clients would like to save enough for their retirement so they can be a self-funded retiree with an income of \$150,000.

They would also like to upgrade their home in about 6 years and refurbish their Investment Property in Year 10.

Main Strategy

Save 20% of my Gross Salary to fund retirement and purchase my home.

They would also like to upgrade their home in about 6 years and refurbish their Investment Property in Year 10.

General Comments

I have discussed insurance with Jan and she has decided to consider this option at our meeting.

They expect an inheritance of \$100,000 in 10-15 years. I have allocated this money for Year 15.

Milestones & Goals

The following milestones and goals are listed in the plan:

- **2018:** Buying a car (Jan)
- **2023:** Buying a house/unit (Joint)

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Financial Targets

The following are the Targets you have set. If you have not reached your targets, you may wish to consider how you may change the plan to achieve your targets or lower your expectations.

Investment Targets - Graphs

All values are displayed in Present Value



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This table of your Financial Targets shows the results for each 5-years. If you want to change your Targets, you can write the new targets in the empty boxes, called 'Future Results'. This will remind you when you go back to the software to change your Targets.

Investment Targets

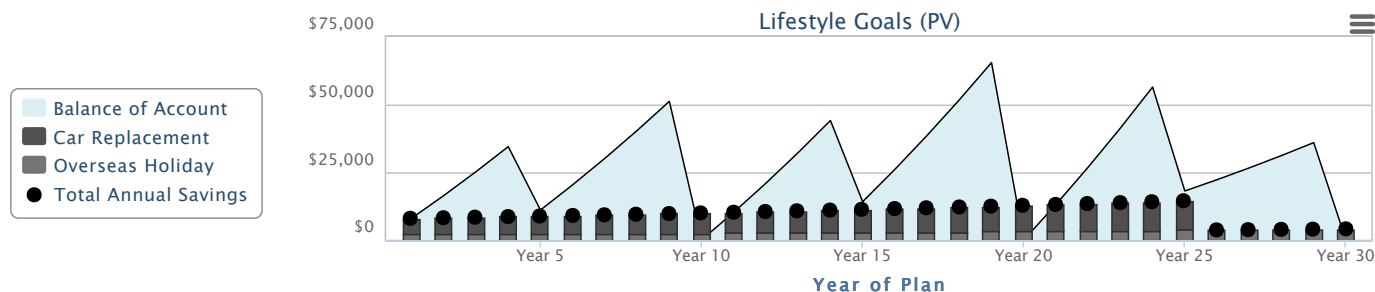
All values are displayed in Present Value.

	Year 5	Year 10	Year 15	Year 20	Year 25	Year 30
Investments (Net of Loans)						
Target	\$557,000	\$914,000	\$1,057,000	\$1,200,000	\$900,000	\$600,000
Actual	\$1,020,657	\$907,071	\$1,303,274	\$1,136,024	\$922,121	\$705,883
Performance	\$463,657	-\$6,929	\$246,274	-\$63,976	\$22,121	\$105,883
Future Results						
Home (Net of Loans)						
Target	\$532,500	\$585,000	\$732,500	\$880,000	\$1,091,000	\$1,302,000
Actual	\$0	\$579,704	\$733,208	\$887,884	\$1,075,189	\$1,302,008
Performance	-\$532,500	-\$5,296	\$708	\$7,884	-\$15,811	\$8
Future Results						
Retirement Accounts						
Target	\$860,000	\$1,000,000	\$1,175,000	\$1,350,000	\$1,125,000	\$900,000
Actual	\$973,896	\$1,214,156	\$1,526,488	\$1,279,308	\$1,005,278	\$700,855
Performance	\$113,896	\$214,156	\$351,488	-\$70,692	-\$119,722	-\$199,145
Future Results						

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Lifestyle Goals

Lifestyle Goals help you save for large personal items such as a car or holiday. It is a good strategy to plan and save for major purchases. This graph displays all your planned purchases over the length of the plan. The graph also monitors the balance of your saving's account. It is assumed the item is purchased at the end of the savings period for that item.

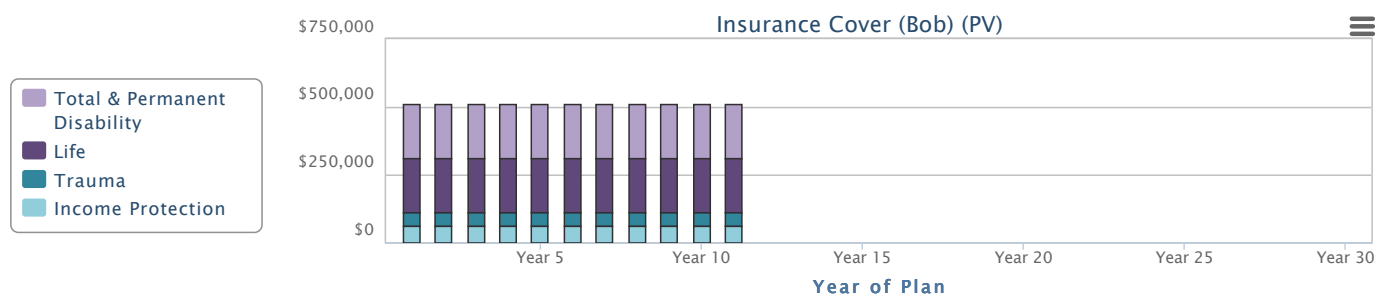


This table displays the **Lifestyle Goals** you are saving for in the first 5-years of the plan. These figures are all in **Present Value**, but if you refer to you plan, the Future Values for the cost of items are included.

Lifestyle Goals (PV)	2018	2019	2020	2021	2022
Age (Bob, Jan)	Age 50, 50	Age 51, 51	Age 52, 52	Age 53, 53	Age 54, 54
Balance at Start of Year	\$0	\$8,000	\$16,400	\$25,215	\$34,461
Savings	\$8,000	\$8,200	\$8,405	\$8,615	\$8,831
Car Replacement	\$6,000	\$6,150	\$6,304	\$6,461	\$6,623
Overseas Holiday	\$2,000	\$2,050	\$2,101	\$2,154	\$2,208
Purchases	\$0	\$0	\$0	\$0	\$33,114
Car Replacement	\$0	\$0	\$0	\$0	\$33,114
Overseas Holiday	\$0	\$0	\$0	\$0	\$0
Balance at End of Year	\$8,000	\$16,400	\$25,215	\$34,461	\$11,038

Insurance

Having adequate insurance to protect you should be unable to work, is an important part of planning your future financial targets. This graph shows your planned **Insurance Cover** over the life of the plan.



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Insurance Cover (Jan) (PV)



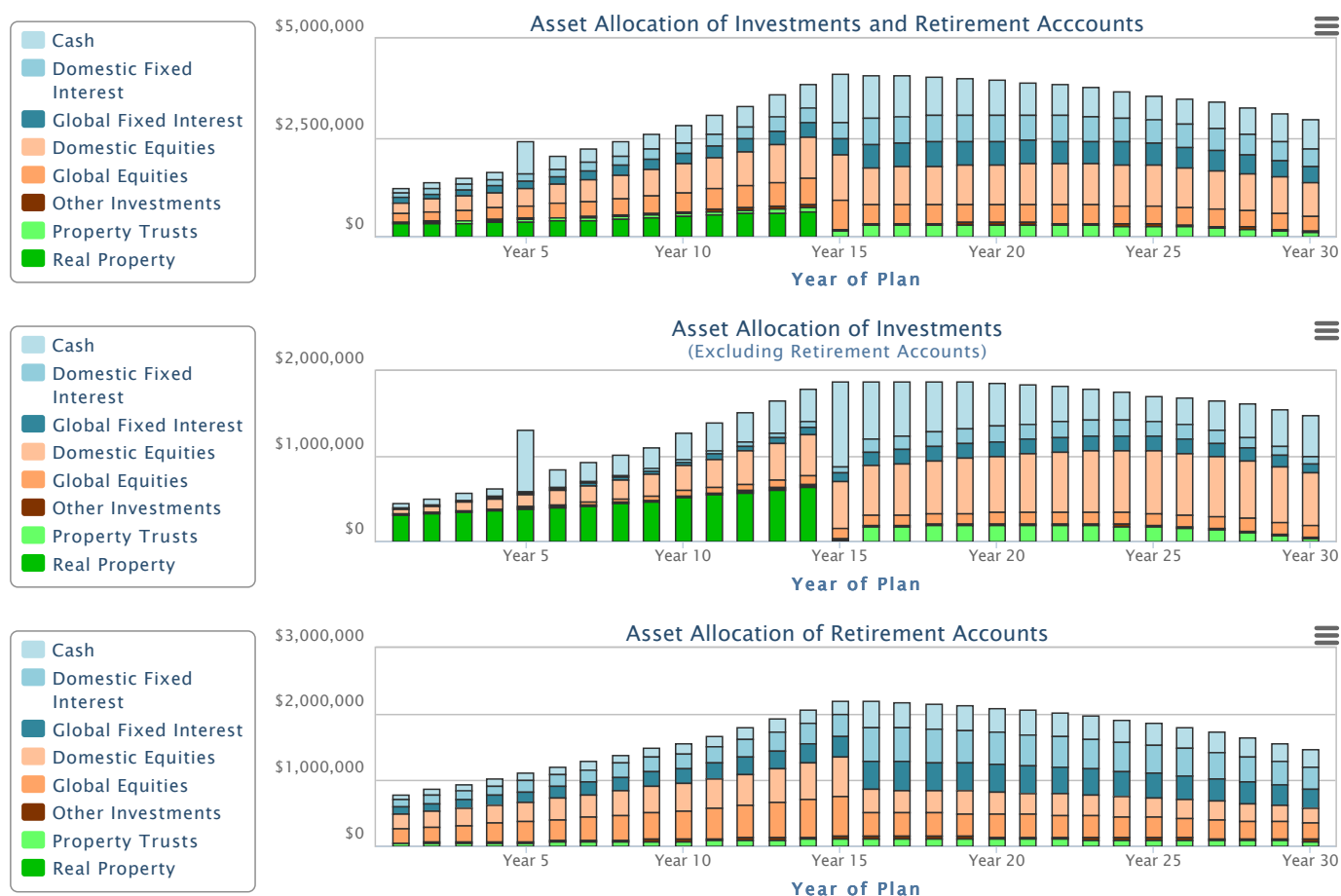
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Plan Overview

The following graph display the financial results for combined Investments and Retirement Funds together with separate results.

These results are displayed in Future Value



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