

# FinancialMappers® Pro

## Masterclass

### Country-Specific Customization Country-Specific Master License Holders

**Please Note:** Information in all Masterclass Documents is intended to assist the Financial Adviser and Paraplanners to get the maximum benefit from *Financial Mappers* and its many features. This information should not be considered as giving Financial Advice or advice you should pass on to your clients.

**Glenis Phillips** B Ed., SF Fin

Designer of Financial Mappers  
Director Plencore Wealth Ltd

[glenis.phillips@financialmappers.com.au](mailto:glenis.phillips@financialmappers.com.au)

+61 (07) 3216 4132 (Direct Line)  
0411 086 532

Version:06.09.2022.

**1300 162 945**

Plencore Online Pty Ltd is a wholly owned subsidiary of Plencore Wealth Ltd and is the online retail section of the company. For additional information about the software, contact Glenis Phillips, the concept designer. ([glenis.phillips@financialmappers.com.au](mailto:glenis.phillips@financialmappers.com.au) or phone Direct Line)

## Table of Contents

<b>INTRODUCTION.....</b>	<b>3</b>
<b>CUSTOMIZATION OF FINANCIAL MAPPERS PRO .....</b>	<b>4</b>
<b>CURRENCY.....</b>	<b>12</b>
<b>TAX SCHEDULE.....</b>	<b>13</b>
<b>Tax on Income .....</b>	<b>14</b>
<b>Tax on Income – Progressive Tax Rates.....</b>	<b>14</b>
USA – Single filers & Married filing jointly (Federal) .....	15
New Zealand.....	17
Canada.....	18
Singapore .....	18
Indonesia.....	19
United Kingdom .....	20
<b>Flat Tax .....</b>	<b>21</b>
<b>Personal Deductions .....</b>	<b>22</b>
<b>Capital Gains Tax .....</b>	<b>22</b>
<b>HECS-HELP .....</b>	<b>23</b>
<b>TAX ON SPECIFIC ASSETS.....</b>	<b>24</b>
<b>TAX CREDITS – SHARES AND MANAGED FUNDS.....</b>	<b>25</b>
<b>RETIREMENT ACCOUNTS – SUPERANNUATION/PENSION.....</b>	<b>27</b>
Country-Specific Retirement Accounts.....	28
Contributions.....	30
Tax and Tax Credits.....	30
Drawdown Rules.....	31
Drawdown Limits.....	31
<b>RETIREMENT ACCOUNTS – ANNUITY OR DEFINED BENEFIT FUNDS .....</b>	<b>32</b>
<b>HISTORICAL DATA .....</b>	<b>33</b>

**USER INTERFACE .....34**

**FINANCIAL MAPPERS PRODUCTS .....35**

**CONTACT .....37**

## Introduction

From the initial stages of product development, the *Financial Mappers* was always coded for easy conversion to a country-specific model. The intention is to license the software in the other countries with a **Master Licence** holder being responsible for the country-specific compliance issues setting the defaults for that country and managing sale of product.

For financial advisers, with clients currently working overseas, it is possible to customize the Australian version of *Financial Mappers* for these clients. This document may be of assistance. However, the best way to understand how it works is to watch this [YouTube Video](#):



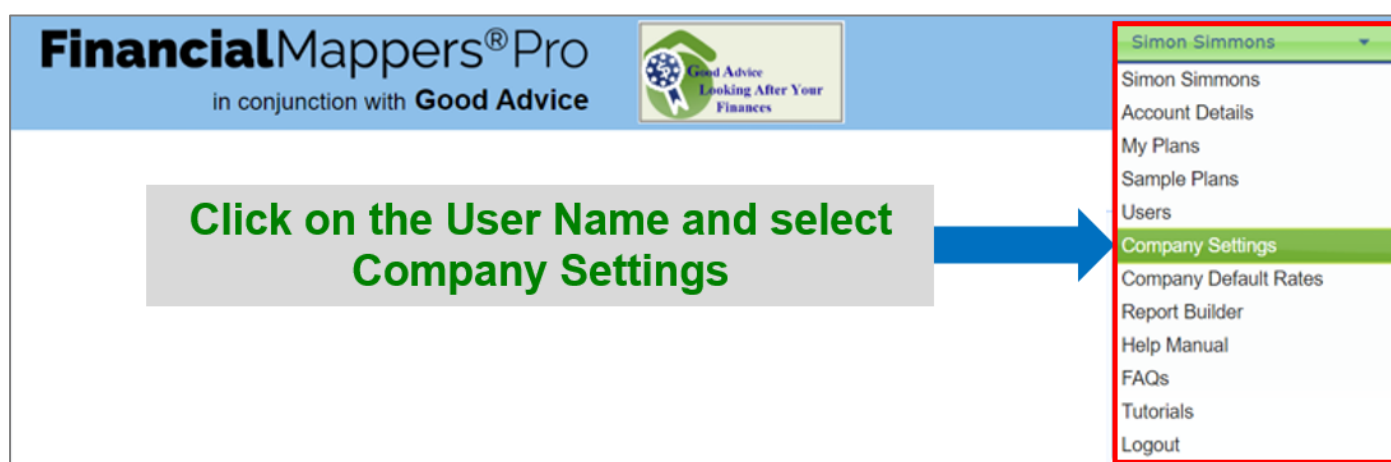
## Customization of Financial Mappers Pro

**Financial Mappers**, including **Financial Mappers Pro** (for Financial Advisers) defaults to the options for Australia.

However, a company using Financial Mappers Pro can adjusted the Company Settings, so they default to the rules for their selected company. The product can also be white labeled.

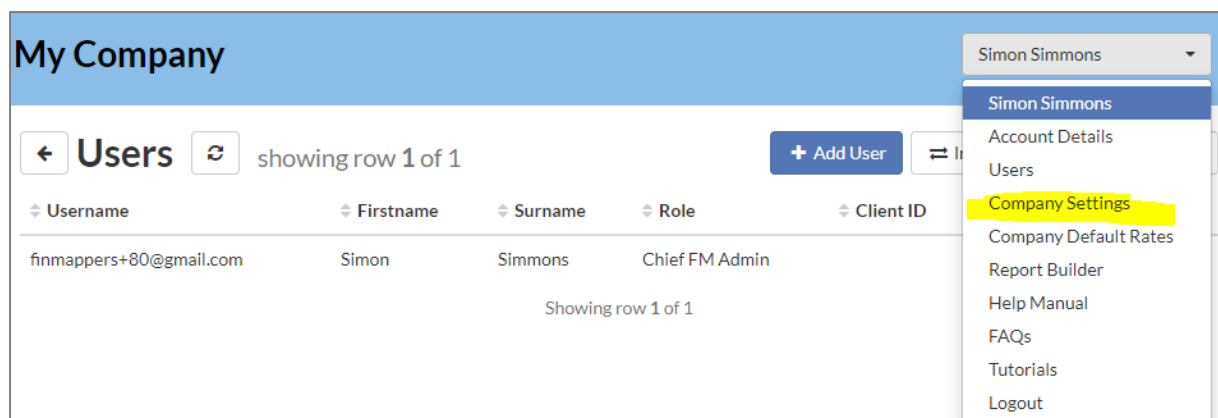
### Company Settings

The **Chief FM Admin** selects the Drop-down list under their name (in this case *Simon Simmons*) and chooses **Company Settings**. (Note that only the Chief FM Admin role has access to this option):



### Company Settings

The **Chief FM Admin** selects the Drop-down list under their name (in this case *Simon Simmons*) and chooses **Company Settings**. (Note that only the Chief FM Admin role has access to this option):



The Company Settings and Defaults are found under the TABS.

[Back](#) **COMPANY SETTINGS AND DEFAULTS**

[Company](#) [Styling](#) [Personal Tax](#) [Capital Gains Tax](#) [Superannuation](#) [Disclosure Statement](#)

## Company

The Company Name should be what you want to see displayed on the platform. Therefore you would not include “Pty Ltd” or similar. The login in graphic is the image the user sees on the log in page. This space can be used to promote your business.

If you your site is integrated with a CMS (Content Management System) associated select from the drop-down list. Currently, the only option is Worksorted, a CRM for financial advisers.

**COMPANY DETAILS**


Company Name

Good Advice

Sub-domain

goodadvice.financialmappers.com.au

Login Graphic



At Good Advice we offer the following services:

- Financial Planning
- Accounting & Business Advisory
- General Insurance
- Aged Care Financial Advice

**Phone 9999 9999**

Upload New Graphic

Remove Graphic

Default CMS

None ▼

On the same page you will find a section called **IMPRINT**.

## Financial Mappers Pro Masterclass

---

Any information entered into this section will be included in the footer section of each page of the software. It is intended to enter any licensing information if your Company wants to display the information. Some *Dealer Groups* may require disclosure of licensing information.

This is an example for the fictitious company Good Advice.

### IMPRINT

Use to display legal information in the footer area of every page.

Good Advice Pty Ltd (#999999) is a Corporate Authorised Representative of ZZZ Financial Services Pty Ltd ASFL No. #666666.

This is how the information is displayed in the bottom banner:

Version: 3.118.0.0

[Contact Us](#) | [Disclosure Statement](#) | [Privacy Statement](#) | [Terms of Service](#)

Good Advice Pty Ltd (#999999) is a Corporate Authorised Representative of ZZZ Financial Services Pty Ltd ASFL No. #666666.

This software should not be relied on for the purposes of making a decision in relation to any financial product and you should consider obtaining advice from a financial services licensee before making any financial decisions. Default rates used by the software are explained in the Disclosure Statement. If you change the default rates, or specify your own rates, you are responsible for the calculation outcomes, and the Disclosure Statement does not apply.

## Styling

The **Chief FM Admin** uploads the company's Logo for the top banner and colors for the Banner and Footer.

# Financial Mappers Pro Masterclass

**COMPANY SETTINGS AND DEFAULTS**

Company Styling Personal Tax Capital Gains Tax Superannuation Disclosure Statement

**BANNER FORMATTING**

Include Banner Text ☐ "FinancialMappers Pro in conjunction with Good Advice"

Banner Logo

Upload New Logo Remove Logo

Primary Banner Colour 6BC3EB

Secondary Banner Colour 6BC3EB Copy Primary

**FOOTER FORMATTING**

Primary Footer Colour B1D575

Secondary Footer Colour B1D575 Copy Primary

Save Cancel

These can be two-toned if required.

**FinancialMappers® Pro**  
In conjunction with Good Advice

**SETTINGS**

Business Name Good Advice

Subdomain goodadvice.financialmappers.com.au

Logo

Upload New Logo

Primary Banner Color 9F59EA

Secondary Banner Color EA53E7 Copy Primary

Primary Footer Color 853D6F

Secondary Footer Color 853D6F Copy Primary

Save

You may choose whether or not to include Financial Mappers Pro in the banner.

**SETTINGS**

Business Name Good Advice

Subdomain goodadvice.financialmappers.col

**Banner Text** ☒ "FinancialMappers Pro in conjunction with Good Advice"



## Personal Tax

[Back](#) **COMPANY SETTINGS AND DEFAULTS**

[Company](#) [Styling](#) [Personal Tax](#) [Capital Gains Tax](#) [Superannuation](#) [Disclosure Statement](#)

### FLAT TAX DEFAULTS

Tax Rate	<input type="text" value="2.00%"/>
Tax Free Limit	<input type="text" value="\$0.00"/>
Activate Flat Tax	<input checked="" type="checkbox"/>

### COUNTRY SPECIFIC TAX DEFAULTS

Country	<input type="text" value="Australia"/>
Tax Table	<input type="text" value="Australia 2021"/> <a href="#">[Edit]</a>
Activate	<input checked="" type="checkbox"/>

[Save](#) [Cancel](#)

The tax information defaults to the current defaults for Financial Mappers in Australia. The 2.00 % Flat Tax accounts for the Medicare Levy.

Where the software is being used in another country, select the Country and the current Year for the Tax Table. These are updated when new rates have been activated. These are the rates for New Zealand in the tax year 2021-2022

**FLAT TAX** ⓘ

Tax Rate	<input type="text" value="2.00%"/>
Tax Free Limit	<input type="text" value="\$0.00"/> ⓘ
Activate Flat Tax	<input type="checkbox"/> ⓘ

**COUNTRY SPECIFIC TAX** ⓘ

Country	<input type="text" value="New Zealand"/>
Tax Table	<input type="text" value="New Zealand 2022"/>
Activate	<input checked="" type="checkbox"/>

## Capital Gains Tax

The Capital Gains Tax defaults to that of Australia.

[Back](#) **COMPANY SETTINGS AND DEFAULTS**

[Company](#) [Styling](#) [Personal Tax](#) [Capital Gains Tax](#) [Superannuation](#) [Disclosure Statement](#)

**CAPITAL GAINS TAX DEFAULTS**

How to Calculate Capital Gains Tax

% CG Taxed as Income ▼

Percentage of CG Taxed as Income

50.00%

The other options are No CGT as in New Zealand, or a Percentage of Capital Gain.

**CAPITAL GAINS TAX** ?

How to Calculate Capital Gains Tax

No CGT ▼

 ?

### Superannuation

Currently there is the selection of two Country Specific Superannuation/Pension types. The default is Australian Superannuation.

[Back](#) **COMPANY SETTINGS AND DEFAULTS**

[Company](#) [Styling](#) [Personal Tax](#) [Capital Gains Tax](#) [Superannuation](#) [Disclosure Statement](#)

**FUND RULES DEFAULTS**

By Country

Australian Superannuation ▼

The second option is KiwiSaver. (Note that New Zealand Superannuation is listed in Pensions from External Sources)

### FUND TYPE

Gender  ?

Format ☐ Universal ?

☒ By Country ?

## Disclosure Statement

Company	Styling	Personal Tax	Capital Gains Tax	Superannuation	Disclosure Statement
---------	---------	--------------	-------------------	----------------	----------------------

### DISCLOSURE STATEMENT

This software is not intended to offer, or be a substitute for, financial advice. Its purpose is to provide a dynamic mathematical model that shows the cause and effect of various financial transactions which are based on the information provided by you and assumptions about future values.

Where this report has been generated by a Financial Adviser, they will have taken into consideration the most appropriate advice for your personal financial situation.

Default assumptions used for returns on investments are based on the approximate average returns in Australia for the twenty (20) years from the year 2000. In the case of the capital growth for Shares and Real Estate, the software has used the average Capital Growth for both asset classes. The aim is to not give an advantage of one class over the other, because over the very long term, the rates are likely to be fairly similar. In relation to Interest Rates on Loans, the average Variable Standard Home Loan rate has been used for both home and investment property loans. A margin of 1% has been added to Margin Loans for Shares, and a margin of 3% added to Personal Loans. Gross Rent is increased at the rate of Inflation. Actual Rents may not rise in value at the same rate as Inflation.

Please ensure the information that you provide is complete and accurate, otherwise, the projections may not be accurate. Before acting on the information consider the appropriateness of it having regard to your objectives, financial situation, and needs. All assumptions made and forecasts produced using this software are based on past performance. Past performance is not a reliable indicator of future performance.

You should not rely solely on this software for the purpose of making a decision in relation to any financial product and you should consider obtaining advice from a financial services licensee before making any financial decision.

The Disclosure Statement will be blank, and you must upload a suitable Disclosure Statement. The wording of the Disclosure Statement will depend on whether or not you have decided to change the Default Rates, from that of the 20-year average returns from the year 2000.

In 2022, Financial Mappers updated its software to include a secure messaging system and uploading of documents. For more information read the Blog, [Death of Email for Financial Advisers – Introducing the Client Portal](#).

## Currency

Currency symbols can be selected in the Starting Position. Once selected, this symbol will be used for all plans.

Back Starting Position ? Mary Adams

About Me & My Family Adviser Notes Wealth Tracker

Last modified by: Simon Simmons (18/02/2021 1:50 pm)

Import CSV Export CSV Continue to My Plans

STARTING POSITION OPTIONS ?

Reset Starting Position

Single or Joint Plan

Single Plan Joint Plan

Currency

Dollar

Dollar

Euro

Pound

Rupee

Rupiah

Yen

Not Specified

SALARY ?

Save Cancel

The currency symbols can be chosen from the **Plan Details** page for a specific plan.

Edit Plan

Plan Name ? Adam's Plan

Plan Type ? Retirement only

Calendar Year 2019

Currency

Dollar

Dollar

Euro

Pound

Rupee

Rupiah

Yen

Not Specified

Length of Plan ? 5 Years 20 Years

20 Years

5 6 7 8 9 11 13 15 17 19 21 23 25 27 29 31 33 35 37 39 41

Joint Plan ?

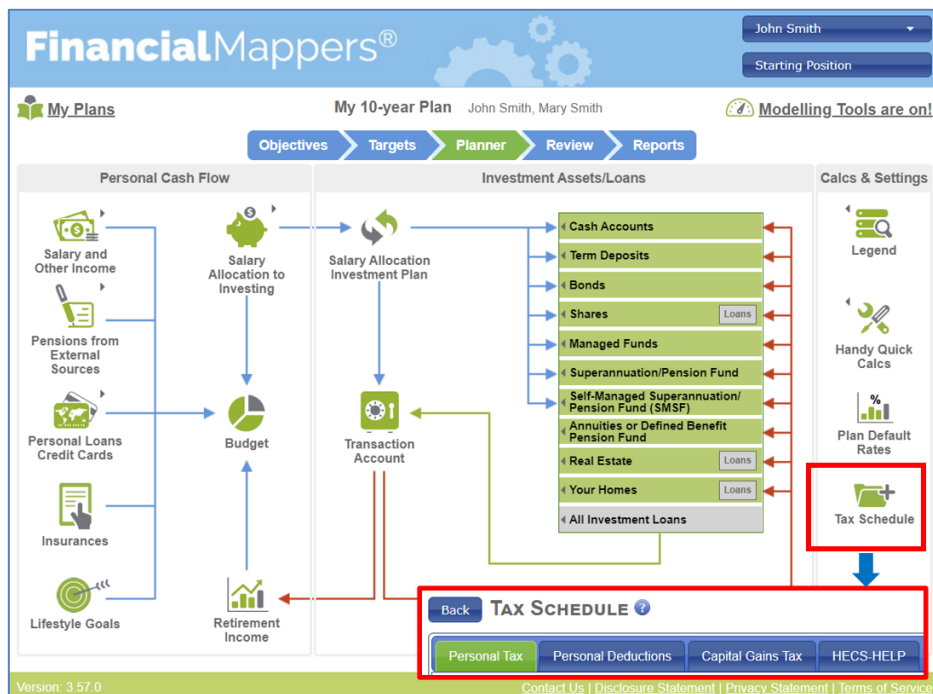
Joint Plan Use Partner's Details

More symbols can be added on request. The current list is:

- Dollar
- Euro
- Pound
- Rupee
- Rupiah
- Yen
- Not Specified

## Tax Schedule

Tax Schedule information is accessed from the **Planner** chevron.



## Tax on Income

The two options offered are a Flat Tax and a Country Specific Progressive Tax.

They may be used separately or together. Note the Activation keys.

The screenshot shows the 'TAX SCHEDULE' form with a 'Back' button and a help icon. The 'Personal Tax' tab is selected. Under 'FLAT TAX', the 'Tax Rate' is 2.00%, 'Tax Free Limit' is \$0.00, and 'Activate Flat Tax' is checked. Under 'COUNTRY SPECIFIC TAX', the 'Country Tax Table' is set to 'Australia 2020' and 'Activate' is checked. 'Save' and 'Cancel' buttons are at the bottom.

## Tax on Income – Progressive Tax Rates

To demonstrate how **Progressive Tax Rates**, may be entered, a short selection of popular countries have been added. (Note the details are update when the thresholds or percentages are changed)

This screenshot shows the 'TAX SCHEDULE' form with the 'Country' dropdown menu open under the 'COUNTRY SPECIFIC TAX' section. The dropdown lists: Australia, Australia (highlighted), Canada, India, Indonesia, New Zealand, Singapore, United Kingdom, and United States of America. The 'FLAT TAX' section remains the same as in the previous screenshot.

You can also use the **Universal Mode** to make your customized tax schedule.

[Back](#) **TAX SCHEDULE** ?

Personal Tax | Personal Deductions | Capital Gains Tax | HECS-HELP

**FLAT TAX** ?

Tax Rate: 2.00%

Tax Free Limit: \$0.00 ?

Activate Flat Tax: ☒ ?

**COUNTRY SPECIFIC TAX** ?

Country: Australia

Tax Table: Australia 2021 [Edit]

Activate: ☐

Save Cancel

Australia 2021  
UNIVERSAL MODE  
Australia 2020  
Australia 2019  
Australia 2018  
Australia 2015

Any new schedule requested can be uploaded for you by our Admin Staff.

### Please Note:

The schedules uploaded to *Financial Mappers* have been sourced from various Internet websites and you should verify they are correct before using. If you wish to have any schedule updated, please advise. (We check annually and update where the thresholds or percentages have been changed) -

### USA – Single filers & Married filing jointly (Federal)

This information was sourced from <https://www.debt.org/tax/brackets/>



## 2021 Tax Brackets for Married Couples Filing Separately and Head-of-Household Filers

Tax Rate	Taxable Income (Married Filing Separately)	Taxable Income (Head of Household)
10%	Up to \$9,950	Up to \$14,200
12%	\$9,951 to \$40,525	\$14,201 to \$54,200
22%	\$40,526 to \$86,375	\$54,201 to \$86,350
24%	\$86,376 to \$164,925	\$86,351 to \$164,900
32%	\$164,926 to \$209,425	\$164,901 to \$209,400
35%	\$209,426 to \$314,150	\$209,401 to \$523,600
37%	Over \$314,150	Over \$523,600

[Back](#)
**TAX SCHEDULE**

Personal Tax

Personal Deductions

Capital Gains Tax

HECS-HELP

**FLAT TAX**

Tax Rate

2.00%

Tax Free Limit

\$0.00

Activate Flat Tax

☒

**COUNTRY SPECIFIC TAX**

Country

United States of America

Tax Table

USA 2021 - Single Filers

USA 2021 - Single Filers

USA 2021 - Married filing separately

USA 2021 - Married filing jointly

USA 2021 - Head of Household

USA 2020 - Single Filers

USA 2020 - Married filing separately

USA 2020 - Married filing jointly

USA 2020 - Head of Household

Activate

☐

Save

Cancel

## Financial Mappers Pro Masterclass

2020 Tax Brackets (Due April 2021)				
Tax rate	Single filers	Married filing jointly*	Married filing separately	Head of household
10%	\$0 – \$9,875	\$0 – \$19,750	\$0 – \$9,875	\$0 – \$14,100
12%	\$9,875 – \$40,125	\$19,751 – \$80,250	\$9,876 – \$40,125	\$14,101 – \$53,700
22%	\$40,126 – \$85,525	\$80,251 – \$171,050	\$40,126 – \$85,525	\$53,701 – \$85,500
24%	\$85,526 – \$163,300	\$171,051 – \$326,600	\$85,526 – \$163,300	\$85,501 – \$163,300
32%	\$163,301 – \$207,350	\$326,601 – \$414,700	\$163,301 – \$207,350	\$163,301 – \$207,350
35%	\$207,351 – \$518,400	\$414,701 – \$622,050	\$207,351 – \$311,025	\$207,351 – \$518,400
37%	\$518,401 or more	\$622,051 or more	\$311,026 or more	\$518,401 or more

### New Zealand

This information was sourced from <https://www.ird.govt.nz/income-tax/income-tax-for-individuals/tax-codes-and-tax-rates-for-individuals/tax-rates-for-individuals>

Income tax rates	
For each dollar of income	Tax rate
Up to \$14,000	10.5%
Over \$14,000 and up to \$48,000	17.5%
Over \$48,000 and up to \$70,000	30%
Remaining income over \$70,000	33%

# Financial Mappers Pro Masterclass

## Canada

This information was sourced from <https://www.taxtips.ca/taxrates/canada.htm>

Federal Personal Income Tax Brackets and Tax Rates									
2021 Taxable Income	2021 Marginal Tax Rates				2020 Taxable Income	2020 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends			Other Income	Capital Gains	Canadian Dividends	
			Eligible	Non-Eligible				Eligible	Non-Eligible
first \$49,020	15.00%	7.50%	-0.03%	6.87%	first \$48,535	15.00%	7.50%	-0.03%	6.87%
over \$49,020 up to \$98,040	20.50%	10.25%	7.56%	13.19%	over \$48,535 up to \$97,069	20.50%	10.25%	7.56%	13.19%
over \$98,040 up to \$151,978	26.00%	13.00%	15.15%	19.52%	over \$97,069 up to \$150,473	26.00%	13.00%	15.15%	19.52%
over \$151,978 up to \$216,511(1)	29.32%	14.66%	19.73%	23.34%	over \$150,473 up to \$214,368(1)	29.22%	14.61%	19.59%	23.22%
over \$216,511	33.00%	16.50%	24.81%	27.57%	over \$214,368	33.00%	16.50%	24.81%	27.57%
Marginal tax rate for dividends is a % of actual dividends received (not grossed-up taxable amount).									
Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).									
Gross-up rate for eligible dividends is 38%, and for non-eligible dividends is 15%.									
For more information see <a href="#">dividend tax credits</a> .									
Federal Basic Personal Amount									
2021 Personal Amount (1)	2021 Tax Rate			2020 Personal Amount (1)			2020 Tax Rate		
\$13,808	15%			\$13,229			15%		

## Singapore

This information was sourced from

<https://www.iras.gov.sg/irashome/Individuals/Locals/Working-Out-Your-Taxes/Income-Tax-Rates/#>

From YA 2017 onwards		
Chargeable Income	Income Tax Rate (%)	Gross Tax Payable (\$)
First \$20,000	0	0
Next \$10,000	2	200
First \$30,000	-	200
Next \$10,000	3.50	350
First \$40,000	-	550
Next \$40,000	7	2,800
First \$80,000	-	3,350
Next \$40,000	11.5	4,600
First \$120,000	-	7,950
Next \$40,000	15	6,000
First \$160,000	-	13,950
Next \$40,000	18	7,200
First \$200,000	-	21,150
Next \$40,000	19	7,600
First \$240,000	-	28,750
Next \$40,000	19.5	7,800
First \$280,000	-	36,550
Next \$40,000	20	8,000

## Indonesia

This information was sourced from <https://www.indonesia-investments.com/finance/tax-system/item277>

Individual Income Tax	Tax Rate
• Up to IDR 50 million	5%
• Over IDR 50 million to IDR 250 million	15%
• Over IDR 250 million to IDR 500 million	25%
• Over IDR 500 million	30%

A large part of individual income tax is collected through withholding by employers. Employers withhold income tax on a monthly basis from the salaries and other compensation paid to the employees. In case the employee is a resident taxpayer (living in Indonesia), the above-mentioned tax rates apply. If the individual is a non-resident taxpayer, the withholding tax is 20 percent of the gross amount (in case of a tax treaty the amount may vary).

## United Kingdom

This information was sourced from <https://www.gov.uk/income-tax-rates>

### Tax thresholds, rates and codes

The amount of Income Tax you deduct from your employees depends on their [tax code](#) and how much of their taxable income is above their [Personal Allowance](#).

#### England and Northern Ireland

PAYE tax rates and thresholds	2021 to 2022
Employee personal allowance	£242 per week £1,048 per month £12,570 per year
English and Northern Irish basic tax rate	20% on annual earnings above the PAYE tax threshold and up to £37,700
English and Northern Irish higher tax rate	40% on annual earnings from £37,701 to £150,000
English and Northern Irish additional tax rate	45% on annual earnings above £150,000

#### Scotland

PAYE tax rates and thresholds	2021 to 2022
Employee personal allowance	£242 per week £1,048 per month £12,570 per year
Scottish starter tax rate	19% on annual earnings above the PAYE tax threshold and up to £2,097
Scottish basic tax rate	20% on annual earnings from £2,098 to £12,726
Scottish intermediate tax rate	21% on annual earnings from £12,727 to £31,092
Scottish higher tax rate	41% on annual earnings from £31,093 to £150,000
Scottish top tax rate	46% on annual earnings above £150,000

### Flat Tax

**Flat Tax** may be used to add additional taxes such as **State Taxes** or other levies, such as Medicare (in Australia). A Tax-Free Limit can be included.

The screenshot shows a software interface for configuring taxes. At the top, there's a 'Back' button and a 'TAX SCHEDULE' header with a help icon. Below this is a tabbed interface with four tabs: 'Personal Tax' (selected), 'Personal Deductions', 'Capital Gains Tax', and 'HECS-HELP'. The 'FLAT TAX' section contains three fields: 'Tax Rate' set to '2.00%', 'Tax Free Limit' set to '\$0.00' with a help icon, and 'Activate Flat Tax' which is checked. The 'COUNTRY SPECIFIC TAX' section has a 'Country Tax Table' dropdown menu set to 'Australia 2020' with an '[Edit]' link, and an 'Activate' checkbox which is also checked. At the bottom are 'Save' and 'Cancel' buttons.

#### Note on State Taxes:

The software does not have a **Progressive State Tax**; however, this could be accommodated if necessary. However, due to the modeling nature of the software, an average State Tax is most likely sufficient.

## Personal Deductions

This section allows the application of *Personal Deductions*.

The screenshot shows the 'PERSONAL DEDUCTIONS' section of the 'TAX SCHEDULE' interface. At the top, there are tabs for 'Personal Tax', 'Personal Deductions' (which is active), 'Capital Gains Tax', and 'HECS-HELP'. Below the tabs, the section is titled 'PERSONAL DEDUCTIONS'. A checkbox labeled 'Activate Personal Deductions?' is checked. Below this, there are two sections for 'JOHN SMITH' and 'MARY SMITH'. Each section has a table with columns: '1st Time Period', 'Amount', 'Start', and 'No. of Years'. For John Smith, the 'Amount' is \$0, 'Start' is Year 1, and 'No. of Years' is 0. There are 'Add' and 'Remove' buttons for each entry. At the bottom of each section, there is a 'Total' row showing '0 years'. At the very bottom of the form, there are 'Save' and 'Cancel' buttons.

## Capital Gains Tax

Capital Gains Tax may be assessed as:

- % of Capital Gain Taxed as Income
- Flat Rate
- No Capital Gains Tax

The screenshot shows the 'CAPITAL GAINS TAX' section of the 'TAX SCHEDULE' interface. At the top, there are tabs for 'Personal Tax', 'Personal Deductions', 'Capital Gains Tax' (which is active), and 'HECS-HELP'. Below the tabs, the section is titled 'CAPITAL GAINS TAX'. A dropdown menu labeled 'How to Calculate Capital Gains Tax' is set to '% CG Taxed as Income'. Below this, there is a text input field for 'Percentage of CG Taxed as Income' with the value '50.00%'. At the bottom of the form, there are 'Save' and 'Cancel' buttons.

## Note on Progressive Capital Gains Tax:

Currently, the software does not have a Progressive Capital Gains Tax, but this could be implemented.

## Note on Capital Gains Tax on the Primary Residence:

Currently, the software does not apply Capital Gains Tax to the sale of the Primary Residence. This could be implemented if required.

## HECS-HELP

In Australia, the Government allows students to defer their tertiary education fees. These are then repaid according to the income of the person.

If a country had a similar method these could be added.

The screenshot shows a web interface for the 'TAX SCHEDULE' section. It has a 'Back' button and a help icon. Below the title bar are four tabs: 'Personal Tax', 'Personal Deductions', 'Capital Gains Tax', and 'HECS-HELP' (which is highlighted in green). The main content area is titled 'HECSHELP' with a help icon. It contains three input fields: 'Initial HECS-HELP Balance' with a value of '\$0', 'Partner Initial HECS-HELP Balance' with a value of '\$0', and 'HECS-HELP Table' with a dropdown menu set to 'Australia 2019' and an '[Edit]' link. At the bottom are 'Save' and 'Cancel' buttons.

Where a particular requirement is not available, you may be able to calculate and include the cost in the **Transaction Account**, *One-Off Expenses*.

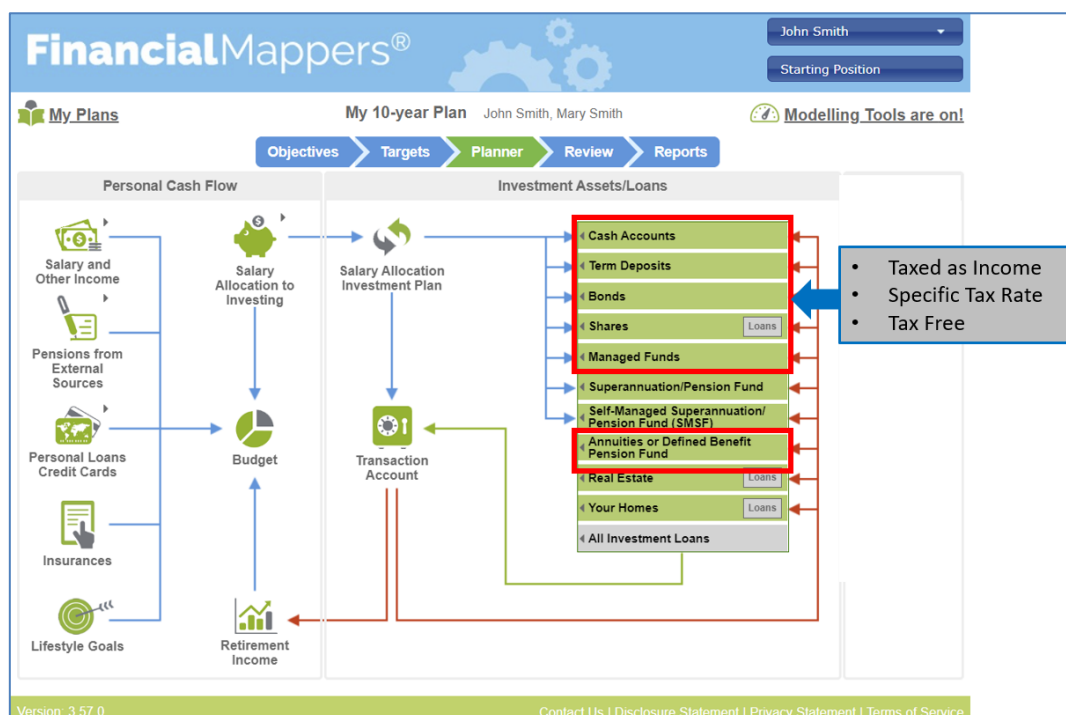
The screenshot shows a web interface for the 'TRANSACTION (BANK) ACCOUNT' section. It has a 'Back' button and a help icon. Below the title bar are four tabs: 'Transaction Account', 'One Off Receipts', 'One Off Withdrawals', and 'One Off Expenses' (which is highlighted in green). The main content area contains a table with the following columns: 'Name', 'Present Value Amount', 'Year', 'No. of Years', and 'Tax Deductible'. The table has one row with the following data: 'Accountant Fees', '\$1,000', 'Year 1', '20 Years', and a checked checkbox. To the right of the table are 'Delete' and 'Add' buttons. At the bottom are 'Save' and 'Cancel' buttons. On the right side of the form, there is a 'Transaction Account' label and a small line graph showing an upward trend.



## Tax on Specific Assets

In some Tax systems, assets may be given tax relief by applying either a **Specific Tax Rate** or having a **Tax-Free Status**.

This option is available for all investment accounts, excluding **Real Estate** and the **Transaction Account**.



FinancialMappers®

John Smith

Starting Position

My Plans

My 10-year Plan John Smith, Mary Smith

Modelling Tools are on!

Objectives Targets Planner Review Reports

Back CASH ACCOUNT : EMERGENCY CASH ACCOUNT

Cash Account Account Costs Investment Return (Income) Retirement Drawdown

CASH ACCOUNT

Description Emergency Cash Account

Ownership Joint

Balance if Existing Account \$20,000

Method of Taxation Taxed as Income

Method of Taxation

Save Cancel

Taxed as Income  
 Specified Tax Rate  
 Tax Free

## Tax Credits – Shares and Managed Funds

Both the Australian and Canadian method of applying **Tax Credits** are available. Where a country may have a similar method but uses different values, these can be added using the **Method Option**.

Share Portfolio | Fees | Investment Return (Income) | Dividends | **Tax & Tax Credits** | Retirement Drawdown

Method of Taxation: Taxed as Income ?

Tax Credits: Australia ?

Corporate Tax Rate: 30.00%

% of Fund with Tax Credits: 60.00%

☒ Refundable?

Save Cancel

- Australia
- Australian Method
- Canada
- Canadian Method

### Australian Tax Credits:

Share Portfolio | Fees | Investment Return (Income) | Dividends | **Tax & Tax Credits**

Method of Taxation: Taxed as Income ?

Tax Credits: Australia ?

Corporate Tax Rate: 30.00%

% of Fund with Tax Credits: 60.00%

☒ Refundable?

Save Cancel

---

Share Portfolio | Fees | Investment Return (Income) | Dividends | **Tax & Tax Credits**

Method of Taxation: Taxed as Income ?

Tax Credits: Australian method ?

Corporate Tax Rate: 0.00%

% of Fund with Tax Credits: 60.00%

☒ Refundable?

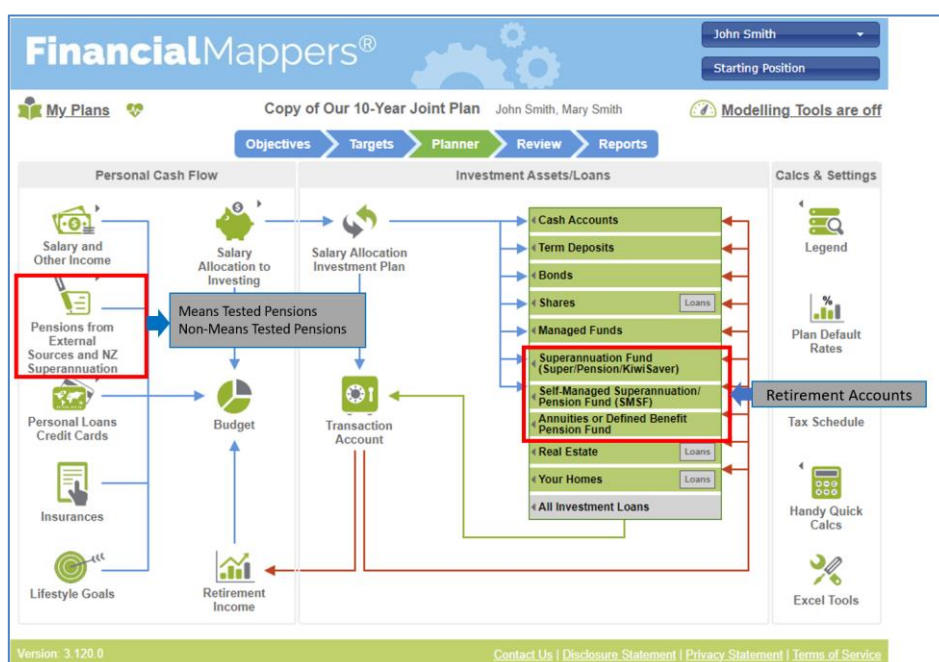
## Canadian Tax Credits:

Share Portfolio	Fees	Investment Return (Income)	Dividends	Tax & Tax Credits
<div>Method of Taxation <span>Taxed as Income</span> ?</div> <div>Tax Credits <span>Canada</span> ?</div> <div>Grossed Up % <span>45.00%</span></div> <div>Tax Credit <span>18.00%</span></div> <div>% of Fund with Tax Credits <span>60.00%</span></div> <div><input checked="" type="checkbox"/> Refundable?</div> <div><span>Save</span> <span>Cancel</span></div>				

Share Portfolio	Fees	Investment Return (Income)	Dividends	Tax & Tax Credits
<div>Method of Taxation <span>Taxed as Income</span> ?</div> <div>Tax Credits <span>Canadian method</span> ?</div> <div>Grossed Up % <span>0.00%</span></div> <div>Tax Credit <span>0.00%</span></div> <div>% of Fund with Tax Credits <span>60.00%</span></div> <div><input checked="" type="checkbox"/> Refundable?</div> <div><span>Save</span> <span>Cancel</span></div>				

# Retirement Accounts – Superannuation/Pension

In Australia, **Superannuation** is the main means of saving for retirement and receives special tax status from the Government. Due to the international nature of the software, the term **Superannuation/Pension** is applied. For country-specific versions, the appropriate term of either Superannuation or Pension could be implemented. In addition to Retirement Accounts, **Pensions from External Sources** such as military pensions or social security can be included.



## Country-Specific Retirement Accounts

Rules for Australian Superannuation and New Zealand's KiwiSaver have been included in the software.

The screenshot shows a web form titled "SUPERANNUATION/PENSION FUND : SUPER". At the top, there is a "Back" button and a tabbed interface with four tabs: "Start Balance & Options" (highlighted in green), "Contributions", "Returns, Fees, Insurance, Change of Funds & Roll into Annuity", and "Drawdown".

Under the "Start Balance & Options" tab, there is a "Description" field with the value "Super". Below this are two checkboxes: "Activate Fund?" and "Calculate Employer Contributions?", both of which are checked. Each checkbox has a small blue question mark icon to its left.

Below the checkboxes is a section titled "SUPERANNUATION/PENSION FUND TYPE". Inside this section, there is a "Gender" dropdown menu set to "Male" and a "Format" section. The "Format" section has two radio buttons: "Universal" and "By Country". The "By Country" radio button is selected. Below the radio buttons is a dropdown menu showing "Australian Superannuation" as the selected option, with "Australian Superannuation" and "KiwiSaver" as visible options.

To enable international users to accommodate their country-specific retirement account rules, the software has a **Universal Mode** for both the Superannuation and the SMSF (Self-Directed) account.

Currently, the only country-specific accounts listed are **Australia** and **New Zealand**. When an organization takes up the responsibility of approving the country-specific rules, these will be added to the list. e.g. 401K.

In the meantime, the software allows the user to go to the **Universal Mode** and select the options appropriate to their country. It will be a very easy exercise to apply these options to make a country-specific version.

**SUPERANNUATION/PENSION FUND TYPE**

Gender  ?

Format ☐ Universal ?

☒ By Country ?

**SUPERANNUATION/PENSION FUND TYPE**

Gender  ?

Format ☒ Universal ?

☐ By Country ?

[Create Pension Rules](#) [Edit Pension Plan Rules](#)

The following TABs are available to make the selection.

<b>Contributions</b>	Tax & Tax Credits	Drawdown Rules	Drawdown Limits
----------------------	-------------------	----------------	-----------------

## Contributions

This section includes several options to customize the retirement account. Note that Employer Contributions may be either **% of Salary** or **Matched**.

The screenshot shows the 'Contributions' tab with the following fields:

- Age Limit on Contributions: Age 70
- Contribution Limits (Concessional): \$0
- Employer Contributions:** % of Salary (highlighted with a red box)
- Do Contributions Change Over Time?: ☐
- % of Salary paid as Employer Contributions: 5.00%
- Salary Limit for Contributions: \$0
- High Income Threshold: \$0
- Max. Co-Contrib. for After-Tax Contribs.: \$0
- Govt. Co-payment Lower Threshold: \$0
- Govt. Co-payment Upper Threshold: \$0
- Maximum Spouse Contribution: \$0
- Spouse Contribution Lower Threshold: \$0
- Spouse Contribution Upper Threshold: \$0

The screenshot shows the 'Contributions' tab with the following fields:

- Age Limit on Contributions: Age 70
- Contribution Limits (Concessional): \$0
- Employer Contributions:** Matched (highlighted with a red box)
- % Employer Contribution Match: 0.00%
- Employer Limit to Match: \$0
- High Income Threshold: \$0
- Max. Co-Contrib. for After-Tax Contribs.: \$0
- Govt. Co-payment Lower Threshold: \$0
- Govt. Co-payment Upper Threshold: \$0
- Maximum Spouse Contribution: \$0
- Spouse Contribution Lower Threshold: \$0
- Spouse Contribution Upper Threshold: \$0

## Tax and Tax Credits

All the tax options are listed. Note that in Australia, there is a limit on the value of the fund at the start of retirement. Any funds over that value must be retained in an Accumulation Phase and the income is taxed accordingly.

The screenshot shows the 'Tax & Tax Credits' tab with the following fields:

- Tax on Earnings - Savings Period: 0.00%
- Tax on Earnings - Drawdown Period: 0.00%
- Tax on Contributions - Pre-Tax: 0.00%
- Tax on Drawdowns (Pre-Tax Funds): Taxed as Income (highlighted with a blue arrow pointing to a callout box)
- Tax on Earnings - Excess Accum. Account: 0.00%
- Tax on Capital Gains - Excess Accum. Account: 0.00%
- Add. Contribs. Tax for High Income Earners: 0.00%
- Maximum Tax Rebate on Spouse Contribution: \$0
- Spouse Tax Rebate: 0.00%

Callout box for 'Taxed as Income':

- Taxed as Income
- Specific Tax Rate
- Tax Free

## Drawdown Rules

Rules relating to the compulsory start of Drawdown and the Preservation Age can be entered.

The screenshot shows the 'Drawdown Rules' tab with the following fields:

- Compulsory Start of Drawdown Age:
- Table of Preservation Ages for Drawdown?: ☐
- Preservation Age for Drawdown:

## Drawdown Limits

Drawdown Limits may be either **User Specified Limits** or **Pre-defined Limits**.

### User Specified Limits:

The screenshot shows the 'Drawdown Limits' tab with the following configuration:

- Drawdown Limits: ☒ User Specified Limits
- Gender Distinction:  (Dropdown menu)
- Percentage:  (Dropdown menu)
- Pre-Defined Limits: ☐
- Transition to Retirement Withdrawals Min:
- Transition to Retirement Withdrawals Max:
- Expiry Age of Transition Withdrawal Limits:
- DRAWDOWN LIMITS**
- 1st Period for Limits: 

Age	Min Rate	Max Rate
<input type="text" value="Age 50"/>	<input type="text" value="0.00%"/>	<input type="text" value="100.00%"/>
- Buttons:

### Pre-Defined Limits:

The screenshot shows the 'Drawdown Limits' tab with the following configuration:

- Drawdown Limits: ☐ User Specified Limits
- Pre-Defined Limits: ☒
- Pre-Defined Limits:  (Dropdown menu)
- Pre-Defined Limits:
  - Australian Superannuation
  - Canada – RRSP & RRIF
  - USA – IRA & 401k
  - Aged Based



## Retirement Accounts – Annuity or Defined Benefit Funds

These accounts can only be applied during the Retirement Phase. There is no means to accumulate funds in these accounts during Accumulation Phase.

This account can be used as a **Defined Benefit Pension Fund**, in which case, the Funding of Annuity is listed as **External Funding**. Where the user purchases an Annuity, the funds are withdrawn from the **Transaction Account**.

Numerous options are provided to create the type of funds, generally available.

Method of Taxation and Tax Credits can be applied.

## Historical Data

At the Admin level, new country-specific historical data can be entered. Currently, historical data for Australian and New Zealand is provided from the Year 2000.

[Back](#) **HISTORICAL DATA**

Name	Country	Start Year	Period
<a href="#">Australian Historical Data</a>	Australia	2000	20 Years

[Add New Historical Dataset](#)

This is a sample of the data, provided for Australia:

[Back](#) **EDIT HISTORICAL DATA : AUSTRALIAN HISTORICAL DATA**

**HISTORICAL RATES**

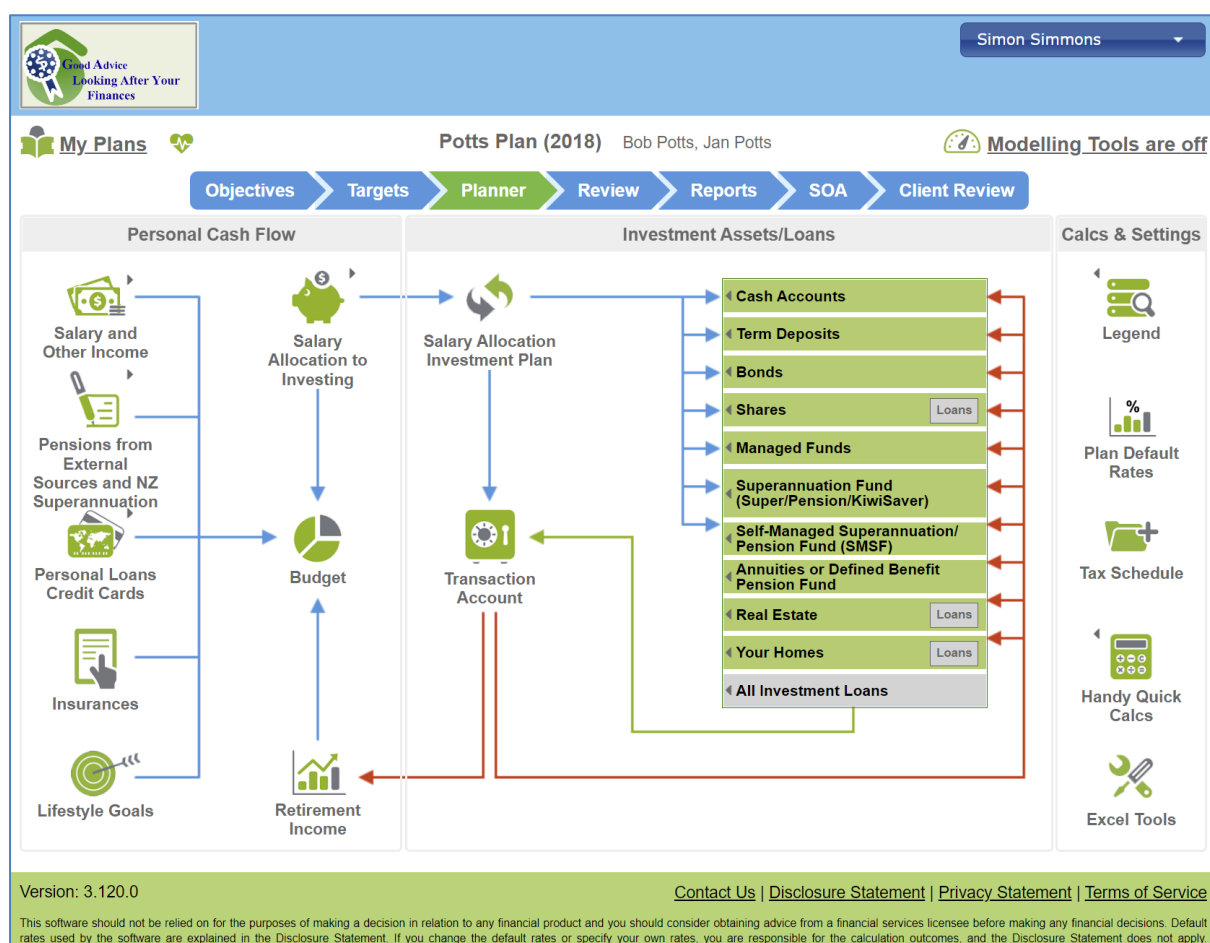
- 2000 - 2004
- 2005 - 2009
- 2010 - 2014
- 2015 - 2019

	2000	2001	2002	2003	2004
Inflation (Average)	3.00%	3.15%	2.92%	2.45%	2.52%
Cash (90 Day BB + 1%)	7.65%	5.90%	5.75%	5.90%	6.48%
Term Deposit (180 Days)	6.79%	4.80%	4.84%	4.90%	5.53%
Bonds (5 years)	6.27%	5.23%	5.54%	5.09%	5.44%
Shares Dividend	4.25%	4.25%	4.25%	4.25%	4.25%
Shares Capital Growth	7.98%	6.74%	-13.00%	10.85%	22.76%
Managed Funds Dividend	4.93%	4.58%	4.55%	4.58%	4.70%
Managed Funds Capital Growth	8.91%	7.41%	2.94%	15.13%	11.48%
Pension Fund (Income & Cap Growth)	14.04%	12.06%	5.36%	19.26%	18.01%
Property Gross Income (N/A 5%)	5.00%	5.00%	5.00%	5.00%	5.00%
Property Capital Growth	9.83%	8.07%	18.88%	19.41%	0.20%
Home Loan	7.72%	6.84%	6.36%	6.61%	7.05%
Investment Property Loan	8.22%	7.34%	6.86%	7.11%	7.55%
Share Portfolio Loan	8.72%	7.84%	7.36%	7.61%	8.05%
Personal Loan	10.72%	9.84%	9.36%	9.61%	10.05%

Financial Mappers will upload Historical Data for other countries on request. However, you will need to provide details of where the information may be accessed. This is usually the country's Bureau of Statistics or Reserve Bank.

## User Interface

This is a sample from Financial Mappers Pro – for Financial Advisers, who have multiple clients and can customize reports including a Statement of Advice (SOA). Note the additional Chevrons. The **SOA** chevron provides panels where advice specific to a plan can be written. The **Client Review** is where the adviser can demonstrate a plan and then share the details with the client. Examples can be found on the Financial Mappers Website – [Client E-Review](#).

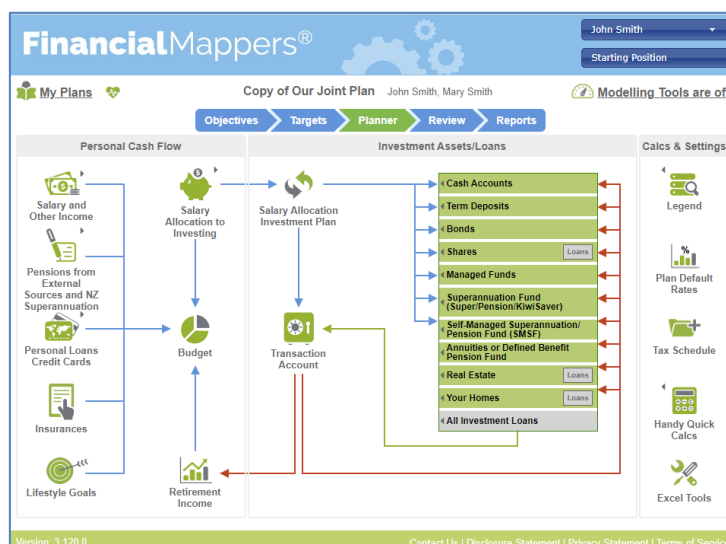


# Financial Mappers Products

*Financial Mappers* has three “**Off the Shelf Products**” and can also create bespoke products. These products are:

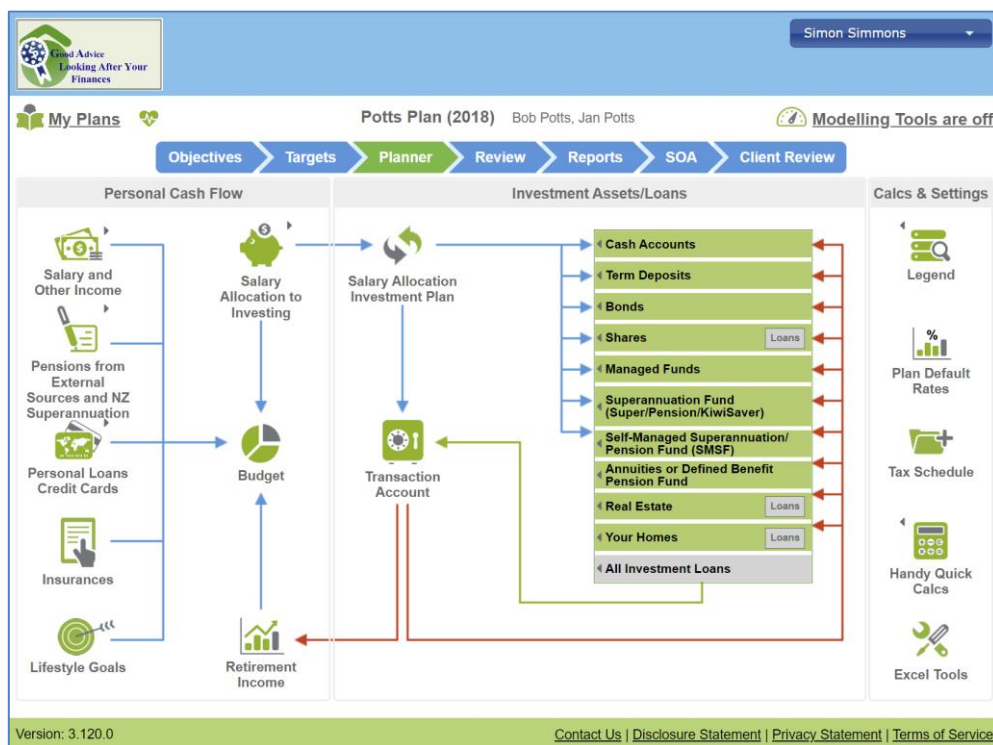
- **Financial Mappers:** Single-use version sold online to the DIY investor ([Website](#))
- **Financial Mappers Pro:** Platform for financial advisers, mortgage brokers, and accountants to service their clients. This software allows both the adviser or client to create plans and share plans. A Client Review link allows the adviser to share reports digitally. These reports are presented in a multi-media format and include the uploading of other documents, educational content and a Q&A module for clients to ask questions. ([Website](#))
- **Financial Mappers Lite:** This product is a 5-year Savings plan, with limited options, so that the product is simple enough for all to use. This product is designed to be provided to clients, either free or for a fee, so the clients can independently create plans and engage with financial educational content. The company has an administrative role only – setting up the platform and inviting clients to register. The clients cannot share plans but may generate reports and send these to the sponsor company. The purpose of the software is to engage with new and existing clients. Clients can be upgraded to Premium Clients, where that have access to the full version of Financial Mappers ([Website](#))

## Financial Mappers:

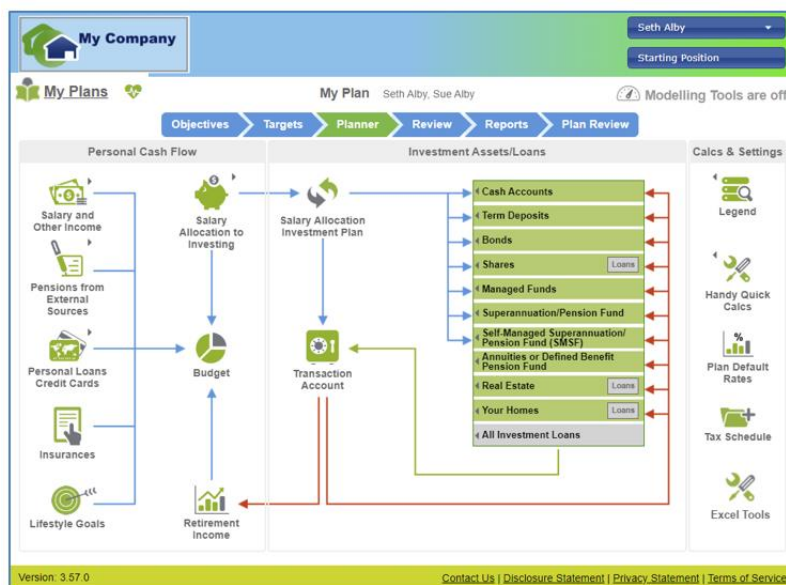


# Financial Mappers Pro Masterclass

## Financial Mappers Pro:



## Financial Mappers Lite:



These products have all been designed by **Glenis Phillips** B Ed SF Fin. Her philosophy is that financial advice should be affordable and accessible to all.

Please watch this [interview](#) with Glenis by Scott Cundill.



## Contact

**Glenis Phillips** B Ed, SF FIN  
Designer of Financial Mappers  
Author of Map Your Finances  
Founding Director of Plencore Wealth Ltd

[glenis.phillips@financialmappers.com.au](mailto:glenis.phillips@financialmappers.com.au)

Direct Line: +61 7 3216 4132

Mobile: 0411 086 532

As the designer of *Financial Mappers*, Glenis is the most suitable person to answer all your questions about Financial Mappers.

**PLENCORE WEALTH LTD**  
**ABN: 49 601 251 192**

**Plencore Online Pty Ltd**  
(wholly owned subsidiary of Plencore Wealth Ltd)  
**ABN: 79 601 265 598**

PO Box 133, Hamilton, Brisbane, QLD, Australia, 4007.  
Unit 135/37 Harbour Road, Hamilton, Brisbane, Qld., Australia 4007  
P: 1300 162 945

E: [admin@financialmappers.com.au](mailto:admin@financialmappers.com.au)  
F: FinancialMappers  
T: @FinMappers  
Y: Financial Mappers  
W: [www.financialmappers.com.au](http://www.financialmappers.com.au)

**Book a Zoom Demonstration with [Calendly](#).**